

FROM THE WCE BOARDROOM...

Regular meeting of the Board of Directors held Oct. 28, 2021

A meeting of the board of directors of West Central Electric Cooperative was held at the offices of the Cooperative, in Higginsville, Missouri, at 10 a.m. on Thursday, Oct. 28, 2021, pursuant to the bylaws of the cooperative and previous resolution of the board of directors. The meeting was called to order by Vice President Clark Bredehoeft. Attorney Sheri Smiley caused the minutes of the meeting to be kept. The following directors were present: Max Swisegood, Clark Bredehoeft, Richard Strobel, Stan Rhodes, Dale Jarman, Robert Simmons, Sandra Streit and Jeremy Ahmann. Also present were General Manager Mike Gray, CFO Michael Newland, Operations Manager Randy Burkeybile, Engineering Manager Pete Nelson and Member Services Manager Brent Schlotzhauer. Absent was Densil Allen Jr.

APPROVAL OF AGENDA

After discussion, the agenda was approved as presented.

APPROVAL OF CONSENT AGENDA

The board approved its consent agenda consisting of the minutes of the regular meeting of Sept. 28, 2021; expenditures for the month of September 2021; new membership applications and membership terminations.

APPROVAL OF REPORTS

The following September reports were approved:

Financing and Treasurer's Report: Newland presented the September 2021 Operating Report (RUS Form 7) and Comparative Operating Statement. He reviewed the Financial and Statistical Report and Treasurer's Report with monthly and annual budget comparisons. He also gave the investment report. He presented and reviewed statistical data pertaining to operating revenue, expenses, margins, assets, liabilities, cash flow management, and KWH sales and ratios. The storm work done in Louisiana has been billed. The demand discounts for AECI were discussed.

Operations Report

Burkeybile provided the Operations Report. His report included the following: update on crews; outages for the month, and that the mechanic's position has been filled. He also provided a report on equipment, brush and spraying crews, and a right-of-way report. Requests for bids on next years circuits are going out. He reported on construction retirement, maintenance and operations. He also reported that the linemen's team from West Central took third place in the team event at the AMEC Lineman's Rodeo.

Safety and Engineering Report: Nelson provided the Safety and Engineering Report. He reported on the following: safety meetings and crew visits. Training on work place violence was given. He discussed challenges on getting materials and the rise in cost of materials. He reported on the status of engineering and staking projects, gave an update on solar installations and reported on the number of days worked



without a lost time accident and the miles driven without a serious accident. Potential fiber make ready work was updated. A potential large load was also discussed. A revision to policy 3.2 was discussed. A motion was made, seconded and passed to accept the revision to policy 3.2.

Member Services Report: Schlotzhauer presented the Member Services Report. He reported on Operation Round Up. Information has been sent to schools on Youth Tour and CYCLE. AECI is offering a rebate program that was discussed. He gave an update on Co-op Connections. He reminded the board that the 2021 member satisfaction tri-annual survey has begun. He provided a net metering report and a COVID update for the office.

AMEC ANNUAL MEETING REPORT

Strobel, Rhodes and Bredehoeft gave updates on the meeting they attended and the speakers. Bredehoeft will serve on the executive committee starting next month.

ROUND UP FOUNDATION REPORT

Streit presented the Minutes from the last Round Up Foundation meeting for review.

NRECA REGION 8-10 MEETING REPORT

Gray gave an update on the meeting he attended.

SCHOLARSHIP COMMITTEE REPORT

Jarman reported the committee has discussed how to handle academics and ACT scores that some colleges no longer require. The committee is working on a recommendation regarding the English Scholarship and will report back to the board.

LEGAL REPORT

Smiley presented a report on legal matters.

MANAGER'S REPORT

Gray presented the monthly Manager's Report. He discussed solar.

UNFINISHED BUSINESS

None.

NEW BUSINESS

None.

EXECUTIVE SESSION

Executive session was called at 11:55 a.m. and dismissed at 12:35 p.m.

ADJOURNMENT

FINANCIAL REPORT • *Statement of Operations* • September 2021

	This month	YTD 2021	YTD 2020
Revenue	\$2,707,299	\$23,404,976	\$22,586,589
Power Bill Expense	1,369,485	13,103,316	12,872,417
Operation & Maint. Expense	820,305	5,287,460	5,239,489
Depreciation Expense	205,233	1,815,118	1,740,207
Interest Expense	125,859	1,048,887	1,075,695
Total cost of Srvc. (Total Expense)	2,520,882	21,254,781	20,927,808
Operating Margins (Revenue less Expenses)	186,417	2,150,195	1,658,781
Other Margins	82,134	152,705	152,606
TOTAL MARGINS	\$268,551	\$2,302,900	\$1,811,387

