

FROM THE WCE BOARDROOM...

Regular meeting of the Board of Directors held July 22, 2021

A meeting of the board of directors of West Central Electric Cooperative was held at the offices of the Cooperative, in Higginsville, Missouri, at 10 a.m. on Thursday, July 22, 2021, pursuant to the bylaws of the cooperative and previous resolution of the board of directors. The meeting was called to order by President Densil Allen Jr. Robert Simmons, secretary of the cooperative, caused the minutes of the meeting to be kept. The following directors were present: Densil Allen Jr., Max Swisegood, Clark Bredehoeft, Richard Strobel, Stan Rhodes, Sandra Streit, Dale Jarman, Robert Simmons and Jeremy Ahmann. Also present were General Manager Mike Gray, CFO Michael Newland and general counsel Sheri Smiley.

APPROVAL OF AGENDA

After discussion, upon motion made by Swisegood seconded by Strobel and passed, the amended agenda was approved.

APPROVAL OF CONSENT AGENDA

The board approved its consent agenda consisting of the minutes of the regular meeting of June 24, 2021; expenditures for the month of June 2021; new membership applications and membership terminations.

APPROVAL OF REPORTS

The following february reports were approved:

Financing and Treasurer's Report: Newland presented the June 2021 Operating Report (RUS Form 7) and Comparative Operating Statement. He reviewed the Financial and Statistical Report and Treasurer's Report with monthly and annual budget comparisons. He also gave the investment report. He presented and reviewed statistical data pertaining to operating revenue, expenses, margins, assets, liabilities, cash flow management, and KWH sales and ratios. He reported on June 2021 financials from West Central Services.

Operations and Safety Report: Randy Burkeybile provided the Operations Report. His report included the following: update on crews; outages for the month, a report on equipment, brush and spraying crews, and a right-of-way report.

Safety and Engineering Report: Pete Nelson provided the Safety and Engineering Report. He reported on the following: safety meetings and crew visits. He also reported on the status of engineering and staking projects. He gave an update on solar installations. He reported on the number of days worked without a lost-time accident and the miles driven without a serious accident. Assistance was given to the Johnson County Sheriff's office on a fatal electrocution that did not involve the cooperative. He reported on the potential issues with material shortages that are happening due to COVID.

Member Services Report: Brent Schlotzhauer presented the Member Services Report. He reported on Operation Round Up. He gave an update on Co-op Connections and how it will be launched. He has met with six members about the net metered solar system. He investigated a high bill concern. Eleven rebates were approved.



He gave an update on how the membership is being informed of cancellation of the annual meeting and how voting can be done.

NW REPORT

Gray and Swisegood reported on the July NW board meeting and provided the mid-month AECI report, and reported on outages, wind, and solar. They gave a safety report for NW and discussed controllable expenses. An update was given on the state fair. They also discussed holding a potential meeting at NW's facilities and a tour of a substation that could be done.

DIRECTORS' CONFERENCE REPORT

Bredehoeft, Jarman, Rhodes, and Simmons reported on the director's conference they attended. They gave updates on cyber security, legislation, PACs, conservation, electric school buses, solar, annual meetings and voting and board assessments.

WEST CENTRAL ROUNDUP FOUNDATION REPORT

Streit reported on applications received and amounts awarded. She reported that the Foundation would like to have promotional items available. The board agreed to donate \$2,000 from the cooperative for the purchase of promotional items.

DIRECTOR ELECTION REPORT

Gray gave an update on AMEC's director election process.

REVIEW AND APPROVE POLICY 2.4

Policy 2.4 was discussed and amended.

LEGAL REPORT

Smiley reported on legal matters.

MANAGER'S REPORT

Gray presented the monthly Manager's Report. Attendance at the state fair was discussed. The AMEC Annual Meeting was discussed as well as the CFC District 8 meeting. COVID updates were given.

UNFINISHED BUSINESS

None.

NEW BUSINESS

None.

EXECUTIVE SESSION

None.

ADJOURNMENT

Meeting adjourned.

FINANCIAL REPORT • Statement of Operations • June 2021

	This month	YTD 2021	YTD 2020
Revenue	\$2,446,516	\$15,317,391	\$15,163,852
Power Bill Expense	1,401,547	8,733,782	8,594,234
Operation & Maint. Expense	670,104	3,315,027	3,589,084
Depreciation Expense	202,742	1,202,873	1,153,922
Interest Expense	120,841	696,032	715,606
Total cost of Srvc. (Total Expense)	2,395,234	13,947,714	14,052,846
Operating Margins (Revenue less Expenses)	51,282	1,369,677	1,111,006
Other Margins	5,580	59,763	80,976
TOTAL MARGINS	\$56,862	\$1,429,440	\$1,191,982

