

# FROM THE WCE BOARDROOM...

Regular meeting of the Board of Directors held Dec. 21, 2021

The meeting, was called to order by President Densil Allen Jr. Sheri Smiley, cooperative attorney, caused the minutes of the meeting to be kept. The following directors were present: Allen Jr., Max Swisegood, Clark Bredehoeft, Richard Strobel, Stan Rhodes, Sandra Streit, Dale Jarman, Jeremy Ahmann and Robert Simmons. Also present were General Manager Mike Gray, Michael Newland, CFO, Randy Burkybile, Operations manager; Brent Schlotzhauer, Member Services manager; and Smiley.

**APPROVAL OF AGENDA**

After discussion, the agenda was approved.

**APPROVAL OF CONSENT AGENDA**

The board approved its consent agenda consisting of the minutes of the regular meeting of Nov. 30, 2021; expenditures for the month of November 2021; new membership applications and membership terminations.

**APPROVAL OF REPORTS**

The following November 2021 reports were approved:

Financing and Treasurer's Report: Newland presented the November 2021 Operating Report (RUS Form 7) and Comparative Operating Statement. He reviewed the Financial and Statistical Report and Treasurer's Report with monthly and annual budget comparisons and gave the investment report. He presented and reviewed statistical data pertaining to operating revenue, expenses, margins, assets, liabilities, cash flow management, and KWH sales and ratios and discussed construction material acquisition, increasing cost of construction materials and supply chain disruptions.

Operations and Safety Report: Burkybile provided the Operations Report. His report included the following: update on crews and COVID-19 issues; the crews are working on off road pole changeouts, and he discussed the impacts of the Dec. 15 wind storm. He also provided a report on equipment, brush and spraying crews, and a right-of-way report. Circuit and spray bids are due at the end of the month. The building generator needs replaced or repaired, and estimates will be coming in. He also reported on new services.

Engineering Report: Gray provided the Safety and Engineering Report. AMEC visited crews in November. He updated on the issues with material and pole shortages. He referred members of the board to the written Safety and Engineering Report for more detailed information.

Member Services Report: Schlotzhauer presented the Member Services Report. He reported on Operation Round Up. Scholarship applications are being sent to the schools. An update on solar was given. AECl's rebate program is being reviewed. The member appreciation day was on Dec. 14 in both Higginsville and Oak Grove. The annual meeting was discussed and the board's consensus was to offer paper ballots this year.

**AMEC REPORT**

Bredehoeft reported on the Dec. 1 meeting. He provided written reports



to the board. The AMEC PAC was discussed. A donation of \$1500.00 to the PAC was approved.

**NW REPORT**

Swisegood reported on the N.W. Electric board meeting held Dec. 15. He reviewed the financial statistics and operations report. The load shedding plan in an emergency is being worked on by N.W. and the cooperatives.

**WEST CENTRAL BOARD REPLACEMENT**

Swisegood announced his retirement from the board. The board discussed how his replacement will be filled pursuant to the bylaws. It was decided to put out notice to the members of the vacant seat and to collect questionnaires from anyone who is interested with a deadline of Jan. 21. The board will review those questionnaires and conduct interviews.

**N.W. BOARD REPRESENTATIVE**

The vacancy left by Swisegood was discussed. A secret ballot was conducted by the board members to fill his vacancy. Simmons was elected to serve on the N.W. Board.

**APPOINT NRTC VOTING DELEGATE AND ALTERNATE**

Ahmann was named the delegate and Bredehoeft was named the alternate.

**LEGAL REPORT**

Smiley presented a report on legal matters.

**MANAGER'S REPORT**

Gray presented his monthly Manager's Report. He discussed the board self-assessment survey that will be tabulated for next month. The agenda for the strategic planning session was also reviewed.

**UNFINISHED BUSINESS**

Streit reminded the board of the Foundation members whose terms are up in March.

**NEW BUSINESS**

None.

**EXECUTIVE SESSION**

No executive session was called.

**MEETING ADJOURNED**

With no further business, the meeting was adjourned.

**FINANCIAL REPORT • Statement of Operations • November 2021**

	This month	YTD 2021	YTD 2020
<b>Revenue</b>	<b>\$2,307,488</b>	<b>\$27,885,223</b>	<b>\$26,836,009</b>
Power Bill Expense	1,365,961	15,733,696	15,346,879
Operation & Maint. Expense	883,013	6,510,255	6,304,455
Depreciation Expense	206,373	2,227,452	2,133,919
Interest Expense	111,911	1,275,205	1,305,632
<b>Total cost of Srvc. (Total Expense)</b>	<b>2,567,258</b>	<b>25,746,608</b>	<b>25,090,885</b>
Operating Margins (Revenue less Expenses)	(259,770)	2,138,615	1,745,124
Other Margins	9,866	169,784	172,065
<b>TOTAL MARGINS</b>	<b>\$(249,904)</b>	<b>\$2,308,399</b>	<b>\$1,917,189</b>

