

From the Boardroom...

Regular meeting of the Board of Directors held July 25, 2019

The meeting, was called to order by President Densil Allen Jr. Robert Simmons, Secretary of the Cooperative, caused the minutes of the meeting to be kept. The following directors were present: Max Swisegood, Clark Bredehoeft, Richard Strobel, Stan Rhodes, Jeremy Ahmann and Sandra Streit. Dale Jarman was absent. Also present were General Manager Mike Gray, general counsel Lori Battern and WCE office staff.

APPROVAL OF AGENDA

After discussion, the agenda was approved.

APPROVAL OF CONSENT AGENDA

The board approved its consent agenda consisting of the minutes of the regular meeting of June 27, 2019 expenditures for the month of June 2019; new membership applications and membership terminations.

APPROVAL OF REPORTS

The following February 2019 reports were approved:

Financing and Treasurer's Report: Michael Newland presented the June 2019 Operating Report (RUS Form 7) and Comparative Operating Statement. He reviewed the Financial and Statistical Report with monthly and annual budget comparisons. He also gave the investment report. He presented and reviewed statistical data pertaining to operating revenue, expenses, margins, assets, liabilities, cash flow management, and KWH sales. He discussed line loss calculations and sales comparisons year-to-date. Mr. Newland also reported on the audit of West Central being performed by Jackson Thornton for 2019. The engagement letter for the audit with Jackson Thornton to include the foundation was presented to the board for consideration. Discussion was had on the source of payment for the audit for the foundation, which will be further discussed at a future date.

Operations and Safety Report: Randy Burkeybile gave the operations report and discussed crew work and outages in June. He also gave the safety report and discussed safety meetings, crew visits, and travel which has occurred without incident. Strobel reported on a request to move a pole due to motor vehicle collisions in the area. Discussion was had related to the request and the possible placement of a guard rail.

Engineering Report: Dan Disberger gave the engineering report. He reported on new services, change services, problem areas and brush clearing, outages, and inspections. He reported on right of way crews. He gave a staking report. He reported that Apex, brush spraying contractor, had begun work on 450 miles to be completed within 8 days.

Member Services Report: Brent Schlotzhauer presented the member services report. He included a report on Operation Round Up, scholarships, and preparation for the annual meeting. He provided an electric car update. Schlotzhauer reported on a letter from the Attorney General's office regarding a member complaint. West Central provided a response to the Attorney General indicating that the matter was handled consistently with West Central's policies for accounts which are past due.

APPOINTMENT OF REGION 8-10 MEETING DELEGATE AND ALTERNATE

Streit was appointed as the Region 8-10 Meeting delegate with Jarman as the alternate.

NW REPORT

Swisegood presented the NW report for June. He discussed AECl updates, outages, the solar and wind report, safety report, and margins and expenses.

DIRECTORS' CONFERENCE REPORT

Simmons reported on the Directors' Conference. Discussions were had on the speakers and topics presented.

MANAGER'S REPORT

Gray presented his monthly Manager's Report. Items of interest included an update on the Oak Grove building construction. He reported on the CFC Forum. Discussion was had on having more detailed safety reports to be presented quarterly. He also led the discussion on the upcoming annual meeting. Discussion was had and copies of the handouts and surveys for the meeting were provided.

UNFINISHED BUSINESS

None.

NEW BUSINESS

Streit reported on the Operation Round Up group meetings.

MEETING ADJOURNED

Meeting was adjourned.

FINANCIAL REPORT • *Statement of Operations* • June 2019

	This month	YTD 2019	YTD 2018
Revenue	\$2,071,733	\$14,901,388	\$15,381,122
Power Bill Expense	1,376,569	8,922,842	9,105,967
Operation & Maint. Expense	651,716	3,757,309	3,059,287
Depreciation Expense	184,596	1,093,210	1,060,018
Interest Expense	114,196	704,061	630,086
Total cost of Srvc. (Total Expense)	2,327,077	14,477,422	13,855,358
Operating Margins (Revenue less Expenses)	(255,344)	423,966	1,525,764
Other Margins	12,941	148,115	86,522
TOTAL MARGINS	\$(242,403)	\$572,081	\$1,612,286