



WEST CENTRAL ELECTRIC ROUNDUP FOUNDATION – FAQs

Q. What is Operation Roundup?

A. Operation Roundup is a program to generate and collect donations that are used to benefit charitable organizations and the communities within the WCE service territory.

Q. How did Roundup get started?

A. The program was created by Palmetto Electric Cooperative in South Carolina in 1989. Since that time, the program has been adopted by more than 200 electric cooperatives nationwide and 18 cooperatives in Missouri.

Q. How does the program work?

A. Beginning September 1, the electric bills of WCE members will be rounded up to the next dollar. For example, if your bill is \$65.50, it would be rounded up to \$66.00. A bill of \$59.99 would be rounded up to \$60.00. The funds collected are placed into the WCE Roundup Foundation and 100% of the funds are donated to charitable organizations through an application process. WCE Roundup Foundation does not keep any of the money collected. On average, a member will donate \$6.00 a year.

Q. Are the funds I donate tax deductible?

A. Yes, all donated funds are tax deductible.

Q. Why is WCE participating?

A. WCE exists to serve the changing needs of members by enhancing the quality of life through active support of community developments and identifying and serving the members' energy needs. By adopting the Operation Roundup program, WCE can continue with its commitment to community and better serve our members.

Q. What if I don't want to participate?

A. WCE members are automatically enrolled in Operation Roundup. However, you can opt out of participation. No members will be forced to contribute. If you wish to opt out of the program, you can do so by contacting us at 1-800-491-3803 and tell us you'd rather not be enrolled. Or, you can complete the form below and return it to us with your monthly bill.

Q. How much money could Operation Roundup collect?

A. WCE has over 12,000 members. If 50% of our membership participates in the program, Operation Roundup could potentially raise approximately \$36,000 per year. With 100% of those funds going to charitable organizations within our communities, the possibilities are endless.

Q. How are requests for funds handled?

A. Organizations applying for funds must be within the service territory. All completed requests are thoroughly reviewed by the WCE Foundation Board. IRS determined charitable organizations {501(c)(3)} seeking funding must include a copy of their designation as a part of the grant application.

Q. What other cooperatives participate in the state of Missouri?

A. The following cooperatives in Missouri participate in Operation Roundup: Citizens Electric Cooperative, Co-Mo Electric Cooperative, Crawford Electric Cooperative, Cuivre River Electric Cooperative, Farmers' Electric Cooperative, Grundy Electric Cooperative, Intercounty Electric Cooperative, Laclede Electric Cooperative, Macon Electric Cooperative, North Central Electric Cooperative, Osage Valley Electric Cooperative, Sac Osage Electric Cooperative, Se-Ma-No Electric Cooperative, SEMO Electric Cooperative, Three Rivers Electric Cooperative, Webster Electric Cooperative, and White River Valley Electric Cooperative.

Q. Will there be a yearly audit of the funds?

A. The funds will be subject to the same guidelines and regulations as all other financials at the cooperative, which undergo a yearly audit by our CPA auditing firm and a report will be given at the annual meeting by the foundation board.

Q. Will the funds be held in an interest-bearing account?

A. Yes, the funds will be held in an interest-bearing account.

Q. Will the members and employees have access to these funds?

A. Members and employees may apply for funding, as well as organizations of which they are a member.