

FROM THE WCE BOARDROOM...

Regular meeting of the Board of Directors held Nov. 30, 2021

A meeting of the board of directors of West Central Electric Cooperative was held at the offices of the Cooperative, in Higginsville, Missouri, at 10 a.m. on Thursday, Nov. 30, 2021, pursuant to the bylaws of the cooperative and previous resolution of the board of directors. The meeting was called to order by President Densil Allen Jr. Attorney Sheri Smiley caused the minutes of the meeting to be kept. The following directors were present: Max Swisegood, Clark Bredehoeft, Richard Strobel, Dale Jarman, Robert Simmons, Sandra Streit and Jeremy Ahmann. Stan Rhodes was absent. Also present were General Manager Mike Gray, CFO Michael Newland, Operations Manager Randy Burkeybile, Member Services Manager Brent Schlotzhauer and cooperative attorney Bill Lewis.

APPROVAL OF AGENDA

After discussion, the agenda was approved.

APPROVAL OF CONSENT AGENDA

The board approved its consent agenda consisting of the minutes of the regular meeting of Oct. 28, 2021; expenditures for the month of October 2021; new membership applications and membership terminations.

APPROVAL OF REPORTS

The following October 2021 reports were approved:

Financing and Treasurer's Report: Newland presented the October 2021 Operating Report (RUS Form 7) and Comparative Operating Statement. He reviewed the Financial and Statistical Report and Treasurer's Report with monthly and annual budget comparisons. He also gave the investment report. He presented and reviewed statistical data pertaining to operating revenue, expenses, margins, assets, liabilities, cash flow management, and KWH sales and ratios. He also discussed construction material acquisition, the increasing cost of construction materials and supply chain disruptions. Newland also noted that the Round Up audit is available on Dropbox.

Operations and Safety Report: Burkeybile provided the Operations Report. His report included the following: update on crews and COVID-19 issues; retirement of old services; outages for the month; and that the new mechanic began work on Nov. 15. He also provided a report on equipment, brush and spraying crews, and a right-of-way report. Requests for bids on next year's circuits have gone out and rate increases are expected. He also discussed problems with the tire balancer and air compressor which had to be replaced at a cost of \$7,000. The Dollar General store at Lake Lafayette was also discussed. He reported on construction retirement, maintenance and operations.

Safety and Engineering Report: Gray provided the Safety and Engineering Report. The November safety meeting was cancelled by AMEC. Gray referred members of the board to the written Safety and Engineering Report for more detailed information.

Member Services Report: Schlotzhauer presented the Member Services Report. He reported on Operation Round Up, Youth Tour and CYCLE as well as Co-op Connections. The triennial survey of members was also discussed. The results should be available in mid-March.

AMEC REPORT

Bredehoeft reported on the executive committee meeting. Topics discussed included Youth Tour, material shortages and tornado damage at Black River Electric Cooperative.

NW REPORT

Swisegood reported on the N.W. Electric board meeting held Nov. 10. He reviewed the financial statistics and operations report. Gray also discussed deferred revenue and emergency load shedding plans.

REVIEW AND APPROVE SEC. 5 – SERVICE RULES & REGULATIONS

Gray discussed proposed revisions to Section 5 – Service Rules and



Regulations. The proposed changes address upgrades for established services. Service Rules and Regulations was approved as presented effective Nov. 30, 2021.

2022 BOARD MEETING DATES

The meeting dates will be as follows: Jan. 25 and 26, Board Retreat at Hilton Garden Inn; Feb. 24; March 24; April 28; May 26; June 23; July 28; Aug. 25; Sept. 29; Nov. 30; and Dec. 22.

RECESS

Directors recessed at 10:55 a.m.

MEETING RECONVENED

The meeting reconvened at 11:15 a.m.

SCHOLARSHIP COMMITTEE REPORT

Jarman presented the scholarship committee report. He discussed eligibility issues related to the English Scholarship.

LEGAL COUNSEL REPORT

Lewis reported on legal matters.

MANAGER'S REPORT

Gray presented the monthly Manager's Report. He discussed the board self-assessment survey. Members of the board should complete the survey forms and return them at the December board meeting. Strategic planning session preparations were also discussed. Board members will need to complete a survey prior to the strategic planning session. The survey will be e-mailed to board members on Dec. 1. The agenda for the strategic planning session was also reviewed. Gray reminded the board members that the December board meeting will be held Tuesday, December 21. Other topics discussed included charitable contributions, the N.W. manager's update at AECl and AECl operations.

UNFINISHED BUSINESS

None.

NEW BUSINESS

None.

EXECUTIVE SESSION

The board entered into executive session at 11:40 a.m. and returned to regular session at 12:05 p.m.

RETENTION OF SEARCH FIRM

Discussion ensued regarding the need to hire a search firm to facilitate the hiring of a new general manager as a result of Gray's retirement announcement. The board approved retaining the Andreck Evans Law Firm to facilitate the hiring of a new general manager.

MEETING ADJOURNED

With no further business to come before the board, the meeting was adjourned.

FINANCIAL REPORT • Statement of Operations • October 2021

	This month	YTD 2021	YTD 2020
Revenue	\$2,172,759	\$25,577,735	\$24,672,153
Power Bill Expense	1,264,419	14,367,735	13,992,707
Operation & Maint. Expense	339,782	5,627,242	5,752,074
Depreciation Expense	205,961	2,021,079	1,936,855
Interest Expense	114,407	1,163,294	1,192,206
Total cost of Srvc. (Total Expense)	1,924,569	23,179,350	22,873,842
Operating Margins (Revenue less Expenses)	248,190	2,398,385	1,798,311
Other Margins	7,213	159,918	165,605
TOTAL MARGINS	\$255,403	\$2,558,303	\$1,963,916

