

From the WCE boardroom

Regular meeting of the Board of Directors held Nov. 25, 2025

A meeting of the board of directors of West Central Electric Cooperative was held at the offices of the cooperative, in Higginsville, Missouri, at 9:30 a.m. Nov. 25, 2025, pursuant to the bylaws of the cooperative and previous resolution of the board of directors. The meeting was called to order by President Densil Allen Jr. Attorney Sheri Smiley caused the minutes of the meeting to be kept. The following directors were present: Allen Jr., Clark Bredehoeft, Richard Strobel, Dale Jarman, Robert Simmons, Stan Rhodes, Jeremy Ahmann Colby Dowell and Elizabeth Houtsma. Also present was General Manager Michael Newland.

CFC COST OF SERVICE STUDY

Oman Abdallah of CFC presented the cost of service study to the board. Demand rates were discussed.

APPROVAL OF AGENDA

An AMEC report was added to the agenda.

APPROVAL OF CONSENT AGENDA

The board approved its consent agenda consisting of the minutes of the regular meeting on Oct. 23, 2025; expenditures for the month of October 2025; new membership applications and membership terminations, and the treasurer's report.

FINANCING AND TREASURER'S REPORT

Rebecca Hoefficker presented the October 2025 operating report (RUS Form 7) and comparative operating statement. She reviewed the financial and statistical report and treasurer's report with monthly and annual budget comparisons. She also gave the investment report. She presented and reviewed statistical data pertaining to operating revenue, expenses, margins, assets, liabilities, cash flow management, and KWH sales and ratios. She reported on interest rates, the impact of large loads on the budget and projections for November. She gave updated budget numbers and reported some fleet has come in and has been paid for. She reviewed investments. New services connected were reported on. She reported she drew down \$500,000.00 on the line of credit and reported on operating revenue. She also reported she received the proceeds from the truck that had been totaled. The financial reports were accepted as presented.

APPROVE LINE OF CREDIT AND AUTHORIZE BORROWING FROM CFC

Hoefficker presented a resolution that was passed by the board.

APPROVAL OF STAFF REPORTS

The following staff reports were approved:

Operations Report

Operations Manager Scott Gard provided an oral report to supplement his written operations report. He reported on crews, pole change outs, and outages and causes for the month. He gave a mechanic and fleet report. A brush crew and right-of-way report was given and spraying bids are coming in.

Safety and Engineering Report: Engineering Manager Pete Nelson provided an oral report to supplement his written safety and engineering report. As of Oct. 31, 2025, employees have worked 1,094 days without a lost-time accident. Co-op employees drove a total of 41,761 miles as of the end of October without a serious accident. He reported on safety meetings, crew visits, and gave an engineering/staking department report. A MECIP audit was completed. The Bryson Lake Subdivision was discussed.

Member Services Report: Member Services Manager Brent Schlotzhauer provided a written member services report. He provided updates on Operation RoundUp, the communication department activities, including education safety programs, Youth Tour presentations, and FFA speech contests judged. Net metered solar systems and rebates were reported on. Vanilla Direct cash pay-



ments were discussed. He handed out the handbook that will be available to members. He also presented the new NISC bill re-design for the co-op and the board discussed demand billing. It was decided to discuss that issue in depth at the upcoming board retreat.

SCHOLARSHIP COMMITTEE REPORT

The Scholarship Committee gave a report.

POLICY AND BYLAWS COMMITTEE REPORT

The Policy and Bylaws Committee gave a report. They are reviewing several policies and will bring back their recommendations later. They are meeting again in December.

NW BOARD REPORT

The next NW board meeting will be Dec. 17. Loren Haines was hired as the new manager.

AMEC REPORT

Bredehoeft gave an update on the executive committee meeting he attended. He reported on i-Pad voting costs, a communications report, a report on data centers, and announced that West Central was given an award for the best co-op local pages for 2025.

APPROVE 2026 BOARD MEETING DATES

The following 2026 board dates were approved:

Jan. 22, 2026	July 23, 2026
Feb. 26 – 27, 2026 (board retreat)	Aug. 27, 2026
March 26, 2026	Sept. 24, 2026
April 23, 2026	Oct. 22, 2026
May 28, 2026	Nov. 24, 2026
June 25, 2026	Dec. 17, 2026

LEGAL REPORT

Smiley gave the legal report for the month.

MANAGERS REPORT

Newland gave the manager's report. He had provided a written report to the board prior to the meeting. He discussed the cost of service study, fleet, Oak Grove, the budget, Lone Jack, new meters, the board retreat, scheduling a new strategic session and staffing. Poles and a landowner dispute were discussed. Work with contractors was reviewed. Fleet was discussed and he presented several different options.

UNFINISHED BUSINESS

None.

NEW BUSINESS

Directors who attended the Region 8 meeting gave reports. Director expense reports were also discussed

EXECUTIVE SESSION

Executive session was called at 12:17 a.m. and was out at 12:29 p.m.

ADJOURNMENT

Meeting adjourned.

FINANCIAL REPORT

October 2025 Statement of Operations

	This month	YTD 2025	YTD 2024
Revenue	\$3,241,050	\$35,528,828	\$31,017,585
Power Bill Expense	2,060,356	21,620,620	18,814,754
Operation & Maintenance Expense	828,573	7,652,024	7,385,930
Depreciation Expense	222,927	2,188,380	2,101,268
Interest Expense	<u>134,551</u>	<u>1,382,234</u>	<u>1,331,563</u>
Total cost of Service (Total Expenses)	3,246,407	32,843,258	29,633,515
Operating Margins (Revenue less Expenses)	(5,357)	2,685,570	1,384,070
Other Margins	<u>147,689</u>	<u>427,496</u>	<u>295,639</u>
TOTAL MARGINS	\$142,332	\$3,113,066	\$1,679,709