From the WCE boardroom

Regular meeting of the Board of Directors held June 25, 2026.

A meeting of the board of directors of West Central Electric Cooperative was held at the offices of the cooperative in Higginsville, Mo. at 9:30 a.m. June 25, 2026, pursuant to the bylaws of the cooperative and previous resolution of the board of directors. The meeting was called to order by President Densil Allen Jr. Attorney Sheri Smiley (present by phone) caused the minutes of the meeting to be kept. The following directors were present: Allen Jr., Clark Bredehoeft, Richard Strobel, Dale Jarman, Jeremy Ahmann, Stan Rhodes and Elizabeth Houtsma. Robert Simmons and Colby Dowell were present by phone. Also present was General Manager Michael Newland.

APPROVAL OF AGENDA

The agenda was approved.

APPROVAL OF CONSENT AGENDA

The board approved its consent agenda consisting of the minutes of the regular meeting on May 28, 2026; expenditures for the month of May 2026; new membership applications and membership terminations, and the treasurer's report.

FINANCING AND TREASURER'S REPORT

CFO Rebecca Hoeflicker presented the May 2026 Operating Report (RUS Form 7) and Comparative Operating Statement. She reviewed the Financial and Statistical Report and Treasurer's Report with monthly and annual budget comparisons. She also gave the investment report. She presented and reviewed statistical data pertaining to operating revenue, expenses, margins, assets, liabilities, cash flow management, and KWH sales and ratios. She reported on interest rates, the impact of large loads on the budget and projections for May. She gave updated budget numbers. She reviewed investments. Equity was reported on. The cash flow statement was reviewed. New services connected were reported on. She reported on the CD for scholarships and interest rates. The July capital credit (member equity) retirement will be applied to the bills starting the following week. She reported on a draw on the RUS loan. The financial reports were accepted as presented. She presented write-offs in the amount of $2,838.00, which is the amount after application of the capital credits. The board approved the write offs.

APPROVAL OF STAFF REPORTS

The following staff reports were approved:

Operations Report

Operations Manager Scott Gard provided an oral report to supplement his written operations report. He reported on crews, mechanic and fleet, and outages, including storm outages from June 12. The small bucket truck will be delivered by the end of the month. He also reported on maintenance, brush crews, right-of-way and new services.

Engineering Report: Engineering Manager Pete Nelson provided an oral report to supplement his written engineering report. He reported on new work being done by subcontractors. He gave a Lone Jack update. Potential large loads that have inquired regarding service were discussed.

Safety Report

Safety and Compliance Manager Cody Brock gave a safety report. Safety meetings will be held on forklift operation. A pole that was struck by an unknown vehicle was reported on. He also reported on crew visits. As of May 31, 2026, the employees have worked 1,306 days without a lost-time accident, and have driven 37,832 miles for the month.

Member Services Report: Newland reported on the written Member



Services report provided by Member Services Manager Brent Schlotzhauer. He provided updates on Operation RoundUp and the Communications Department activities. A member survey was discussed and what format and template to use was reviewed. The board's consensus was to email the survey to those whose email addresses were available, and to put in the newsletter how it can be taken online. It will also be set up on iPads at the annual meeting. Net-metered solar systems and rebates were reported on. Metrics on how members pay their bill was provided.

APPOINT VOTING DELEGATE / ALTERNATE FOR NRECA REGION 8

This was tabled until next month.

CFC FORUM REPORT

Board members who attended the CFC forum gave reports on speakers.

AECI ANNUAL MEETING REPORT

Board members who attended the meeting gave updates on speakers and presentations.

AMEC REPORT

Bredehoeft gave an update on the meeting he attended on June 2. He provided departmental reports. Newland reported on director credentialing and the training center, and gave an AECI update.

NW BOARD REPORT

Simmons and Newland gave the NW board report. They reported on margins, deferred revenue, equity, and outages. They also gave a Lone Jack update.

LEGAL REPORT

Smiley gave the legal report for the month.

MANAGERS REPORT

Newland gave the manager's report. He reported on meetings attended. The annual meeting was reported on. A moment of silence will be held at the annual meeting for a deceased board member. Staffing was reported on. He gave updates on Lone Jack, the City of Odessa and Lafayette County.

UNFINISHED BUSINESS

None.

NEW BUSINESS

None.

EXECUTIVE SESSION

Executive Session was called at 11:20 a.m. and was out at 12:05 p.m.

ADJOURNMENT

Meeting adjourned.

FINANCIAL REPORT

May 2026

Statement of Operations

	This month	YTD 2026	YTD 2025
Revenue	**$2,682,473**	**$17,794,363**	**$17,715,680**
Power Bill Expense	1,858,078	10,401,721	10,595,170
Operation & Maintenance Expense	775,541	3,762,063	3,740,237
Depreciation Expense	228,517	1,135,748	1,082,885
Interest Expense	150,716	740,470	706,797
Total cost of Service (Total Expenses)	**3,012,852**	**16,040,002**	**16,125,089**
Operating Margins (Revenue less Expenses)	(330,379)	1,754,361	1,590,591
Other Margins	53,088	234,687	163,774
TOTAL MARGINS	**$(277,291)**	**$1,989,048**	**$1,754,365**