

From the WCE boardroom

Regular meeting of the Board of Directors held June 26, 2025

A meeting of the board of directors of West Central Electric Cooperative was held at the offices of the cooperative, in Higginsville, Missouri, at 9:30 a.m. June 26, 2025, pursuant to the bylaws of the cooperative and previous resolution of the board of directors. The meeting was called to order by President Densil Allen Jr. Attorney Sheri Smiley caused the minutes of the meeting to be kept. The following directors were present: Allen Jr., Clark Bredehoeft, Richard Strobel, Dale Jarman, Robert Simmons, Stan Rhodes, Jeremy Ahmann, Colby Dowell and Elizabeth Houtsma. Also present was General Manager Michael Newland.

APPROVAL OF AGENDA

The agenda was approved as presented.

APPROVAL OF CONSENT AGENDA

The board approved its consent agenda consisting of the minutes of the regular meeting of May 22, 2025; expenditures for the month of May 2025; new membership applications and membership terminations, and the Treasurer's Report.

FINANCING AND TREASURER'S REPORT

CFO Rebecca Hoeflicker presented the May 2025 Operating Report (RUS Form 7) and Comparative Operating Statement. She reviewed the Financial and Statistical Report and Treasurer's Report with monthly and annual budget comparisons. She also gave the investment report. She presented and reviewed statistical data pertaining to operating revenue, expenses, margins, assets, liabilities, cash flow management, and KWH sales and ratios. She reported on interest rates, the impact of large loads on the budget and projections for June. She gave updated budget numbers. New services connected were reported on. Two large incoming expenses were discussed. She reported on the line of credit that was paid down. Kevin Kelso performed an NRECA audit for benefits that is required every five years by NRECA and found no issues. Storm assistance to other co-ops was billed out. The financial reports were accepted as presented.

RUS RESOLUTION

Hoeflicker presented a resolution which was passed by the board.

BAD DEBT WRITE OFF

A list of write-offs from 2024 was presented. After application of capital credits the amount to write off was \$950.00. The write-offs were approved.

APPROVAL OF STAFF REPORTS

The following staff reports were approved:

Operations Report

Operations Manager Scott Gard provided an oral report to supplement his written Operations Report. He reported on crews, expansions worked on, and outages and causes for the month. He gave a mechanic and fleet report. He reported on the pole inspections and that to date 3,500 poles have been inspected with an approximate 6% rejection rate. The digger and bucket trucks have not yet been delivered. A brush crew and ROW update was given.

Safety and Engineering Report: Engineering Manager Pete Nelson provided an oral report to supplement his written Safety and Engineering Report. As of May 31, 2025, employees have worked 941 days without a lost-time accident. Co-op employees drove a total of 41,662 miles as of the end of May without a serious accident. He gave an update on the SCADA system. He reported on safety meetings, crew visits, and gave an engineering/staking department report. He gave an update on the budget for the Lone Jack build. The new substation site and easements were reported on.

Member Services Report: Member Services Manager Brent Schlotzhauer



provided a written Member Services Report. He provided updates on Operation RoundUp, Youth Tour Family Capital Day, a Photoshop webinar, meetings attended and the annual meeting. He reported on net metering agreement, rebates and member comments.

IT SERVICES

IT Manager Tim Bowler provided an IT report including a report on SCADA and what information the cooperative receives in real time from the system.

APPOINT VOTING DELEGATE AND ALTERNATE FOR NRECA REGION 8-10 MEETING

Allen Jr. was appointed the voting delegate and Simmons the alternate for the NRECA Region 8-10 Meeting

AECI ANNUAL MEETING REPORT

Directors who attended the AECI Annual Meeting reported on the speakers.

NW REPORT

Simmons and Newland gave the NW Report. An update on the Turney gas plant and Lone Jack was given. The audit report was given by Kevin Kelso, CPA and a clean audit was found. The Cooperative Family Fund was reported on. An AECI report was provided in the board packet.

AMEC REPORT

Bredehoeft reported he attended the meetings held on June 2-3 at AMEC. He provided written reports and also reported on AECI, Federated, the Resolutions Committee. A report was given on a resolution for the U.S. Post Office regarding timely mail delivery.

LEGAL REPORT

Smiley gave the legal report for the month.

MANAGERS REPORT

Newland gave the Manager's Report. He discussed the Wildfire Mitigation Plan. A letter from NW to buy renewable power was discussed. The NRECA international fund was discussed and no action was taken. A letter being sent to seasonal members was in the board packet. After review, only five members will be impacted by the policy change. Oak Grove staffing was discussed and a kiosk to serve members 24 hours a day is being considered. A potential large load was discussed.

UNFINISHED BUSINESS

None.

NEW BUSINESS

None.

EXECUTIVE SESSION

Executive Session was called at 11:26 a.m. and was out at 11:47 a.m.

ADJOURNMENT

Meeting adjourned.

FINANCIAL REPORT

May 2025 Statement of Operations

	This month	YTD 2025	YTD 2024
Revenue	\$2,694,448	\$17,715,680	\$14,699,641
Power Bill Expense	1,899,713	10,595,170	8,875,558
Operation & Maintenance Expense	806,554	3,740,237	3,356,694
Depreciation Expense	217,412	1,082,885	1,041,723
Interest Expense	147,654	706,797	644,209
Total cost of Service (Total Expenses)	3,071,333	16,125,089	13,918,184
Operating Margins (Revenue less Expenses)	(376,885)	1,590,591	781,457
Other Margins	29,813	163,774	138,463
TOTAL MARGINS	\$(347,072)	\$1,754,365	\$919,920