

FROM THE WCE BOARDROOM

Regular meeting of the Board of Directors held June 29, 2023

A meeting of the board of directors of West Central Electric Cooperative was held at the office of the Cooperative, in Higginsville, Missouri, at 10 a.m. on Thursday, June 29, 2023, pursuant to the bylaws of the cooperative and previous resolution of the board of directors. The meeting was called to order by President Densil Allen Jr. Secretary Robert Simmons caused the minutes of the meeting to be kept. The following directors were present: Allen, Simmons, Clark Bredehoeft, Stan Rhodes, Sandra Streit, Dale Jarman, Richard Strobel, Colby Dowell and Jeremy Ahmann. Also present were General Manager Michael Newland and Cooperative Attorney Sheri Smiley.

APPROVAL OF AGENDA

The agenda was approved.

APPROVAL OF CONSENT AGENDA

The board approved its consent agenda consisting of the minutes of the regular meeting of May 25, 2023; expenditures for the month of May 2023; new membership applications and membership terminations.

APPROVAL OF REPORTS

The following May reports were approved:

Financing and Treasurer's Report: Accounting Manager Rebecca Hoeflicker presented the May 2023 Operating Report (RUS Form 7) and Comparative Operating Statement. She reviewed the Financial and Statistical Report and Treasurer's Report with monthly and annual budget comparisons. She also gave the investment report. She presented and reviewed statistical data pertaining to operating revenue, expenses, margins, assets, liabilities, cash flow management, and

Operations Report: Operations Manager Scott Gard provided a report to supplement the written Operations Report. He reported on fleet and that two new small bucket trucks were delivered. Pole changes and new services were reported on. Training given to crews was reported on. He reported on outages for the month. A report was given on brush crews and right of way.

Safety and Engineering Report: Engineering Manager Pete Nelson provided a report to supplement his written Safety and Engineering Report. Safety meetings were reported on. The staff met to review responsibilities during a major storm event or disaster. A statewide audit was done by AMEC and only minor changes were suggested. Crew inspections were held and no safety violations were observed. An engineering staking department report was given. He gave a report on lost time accident numbers.

Member Services Report: Member Services Manager Brent Schlotzhauer provided a report to supplement his written Member Services Report. His report included RoundUp enrollment. He reported on Youth Tour, CYCLE and the annual meeting. A net metering report was given. Internal job shadowing was reported on. He dis-



cussed the flyer being circulated for a solar farm. He reported on rebates and chamber meetings he attended.

APPOINT VOTING DELEGATE AND ALTERNATE FOR NRECA REGION 8-10

Newland was appointed as the voting delegate and Simmons as the alternate.

POLICY AND BYLAW COMMITTEE REPORT

The committee reported they are working on a drug policy to present to the full board.

AMEC REPORT

Bredehoeft reported on the meeting he attended June 5-6.

NW ELECTRIC REPORT

The next meeting is June 30.

CFC FORUM REPORT

Directors who attended the meeting gave a report on the speakers.

LEGAL REPORT

Smiley gave a legal report.

MANAGER'S REPORT

Newland presented the monthly Manager's Report. He provided potential dates for the board retreat for January 22-26, 2024. He discussed his MIP class that he has completed. He went over the strategic plan for the cooperative. The cost of a rate study by Toth and Associates was discussed. The board voted to allow up to \$24,000 for the rate study. Staffing was discussed. A new compliance director for the co-op was discussed. A potential new substation at Lone Jack was discussed.

UNFINISHED BUSINESS

None.

NEW BUSINESS

None.

EXECUTIVE SESSION

Executive Session was called at 12:00 p.m. and adjourned at 12:10 p.m.

ADJOURNMENT

Meeting adjourned.

FINANCIAL REPORT • Statement of Operations • May 2023

	This month	YTD 2023	YTD 2022
Revenue	\$2,287,285	\$13,973,280	\$14,046,611
Power Bill Expense	1,454,493	7,744,004	7,935,866
Operation & Maint. Expense	991,729	3,277,441	2,749,683
Depreciation Expense	223,834	1,109,219	1,049,001
Interest Expense	117,213	600,025	560,660
Total cost of Srvc. (Total Expense)	2,787,269	12,730,689	12,295,210
Operating Margins (Revenue less Expenses)	(499,984)	1,242,591	1,751,401
Other Margins	24,546	119,345	82,139
TOTAL MARGINS	\$(475,438)	\$1,361,936	\$1,833,540

