From the WCE boardroom

Regular meeting of the Board of Directors held July 23, 2026.

A meeting of the board of directors of West Central Electric Cooperative was held at the offices of the cooperative in Higginsville, Mo. at 9:30 a.m. July 23, 2026, pursuant to the bylaws of the cooperative and previous resolution of the board of directors. The meeting was called to order by President Densil Allen Jr. Attorney Sheri Smiley caused the minutes of the meeting to be kept. The following directors were present: Allen Jr., Clark Bredehoeft, Richard Strobel, Dale Jarman, Robert Simmons, Jeremy Ahmann, Stan Rhodes and Colby Dowell. Elizabeth Houtsma was present via phone. Also present was General Manager Michael Newland.

APPROVAL OF AGENDA

The agenda was approved.

APPROVAL OF CONSENT AGENDA

The board approved its consent agenda consisting of the minutes of the regular meeting on June 25, 2026; expenditures for the month of June 2026; new membership applications and membership terminations, and the treasurer's report.

FINANCING AND TREASURER'S REPORT

CFO Rebecca Hoeflicker presented the June 2026 operating report (RUS Form 7) and comparative operating statement. She reviewed the financial and statistical report and treasurer's report with monthly and annual budget comparisons. She also gave the investment report. She presented and reviewed statistical data pertaining to operating revenue, expenses, margins, assets, liabilities, cash flow management, and KWH sales and ratios. She reported on interest rates, borrowing funds, and projections for June. She gave updated budget numbers and reviewed investments. Equity was reported on. The cash-flow statement was reviewed. New services connected were reported on. Lone Jack expenses were discussed. Interest rates were reported on as well as capital credit retirements. Growth for the year was reviewed. The financial reports were accepted as presented.

APPROVAL OF STAFF REPORTS

The following staff reports were approved:

Operations Report

Operations Manager Scott Gard provided an oral report to supplement his written operations report. He reported on crews, mechanic and fleet, and outages including storm outages on July 4, and mutual aid that was provided to a local co-op that was hit hard by the storms. He also reported on maintenance, brush crews, and right-of-way

Engineering Report: Engineering Manager Pete Nelson provided an oral report to supplement his written engineering report. He reported on new work being done by subcontractors. He gave a Lone Jack update and a TWACS update on the substations. He reported on work done on Hwy DD and the prices for supplies were discussed.

Safety Report

Newland gave the safety report for Safety and Compliance Manager Cody Brock that had been provided in writing in the board packet. Safety meetings will be held July 29, 2026. He reported on the AEGIS audit. As of June 30, 2026, employees have worked 1,336 days without a lost-time accident and have driven 44,149 miles for the month.

Member Services Report: Member Services Manager Brent Schlotzhauer provided a member services report. He provided updates on Operation RoundUp and the communication department activities. Youth and member outreach were discussed. The member survey that will be used at the annual meeting was discussed. He reported on chamber meetings and projects and on member engagement. Member Services



Supervisor Brandy Dukes reported on member service key metrics and payment options regarding how members currently pay their bills. The marketing campaign for encouraging paperless billing and auto pay was reviewed.

REVIEW/APPROVE BOARD RESOLUTION MERGING RS PLANS

Newland presented a resolution amending the retirement security plan for consideration. The board approved the resolution.

APPOINT VOTING DELEGATE AND ALTERNATE FOR NRECA REGION 8-10 MEETING

Simmons was named the voting delegate and Newland the alternate.

NW BOARD REPORT

Simmons and Newland gave the NW Board report. They reported on margins, equity, and outages. They gave a Lone Jack update and a Turney update. New large loads were discussed. AECI projections were reviewed.

DIRECTOR'S CONFERENCE REPORT

Board members who attended the director's conference reported.

LEGAL REPORT

Smiley gave the legal report for the month.

MANAGERS REPORT

Newland gave the manager's report. He reported on meetings attended. Locate companies were discussed. He reported on the system and economic growth as well as 2027 projects and the order of meters. He went through the strategic planning objections. He discussed vacation schedules, vacation carry-over and minimum call-out time. He gave updates on Lone Jack and marketing happening there.

ROUND-UP FOUNDATION REPORT

Dowell gave a report and a written report was provided to the directors on the grants awarded. The RoundUp Foundation will have an informational booth at the annual meeting.

ANNUAL MEETING DISCUSSION

Administrative Assistant Kim Lewis gave an update on the annual meeting venue and the order of business.

UNFINISHED BUSINESS

None.

NEW BUSINESS

None.

EXECUTIVE SESSION

Executive Session was called at 11:33 a.m. and was out at 12:16 p.m.

ADJOURNMENT

Meeting adjourned.

FINANCIAL REPORT

June 2026

Statement of Operations

	This month	YTD 2026	YTD 2025
Revenue	**$2,996,145**	**$20,790,508**	**$20,914,692**
Power Bill Expense	1,999,247	12,400,968	12,772,026
Operation & Maintenance Expense	859,095	4,621,159	4,436,886
Depreciation Expense	228,789	1,364,537	1,302,328
Interest Expense	145,854	886,324	844,835
Total cost of Service (Total Expenses)	**3,232,985**	**19,272,988**	**19,356,075**
Operating Margins (Revenue less Expenses)	(236,840)	1,517,520	1,558,617
Other Margins	29,814	264,502	195,041
TOTAL MARGINS	**$(207,026)**	**$1,782,022**	**$1,753,658**