

From the WCE boardroom

Regular meeting of the Board of Directors held Feb. 26, 2026.

A meeting of the board of directors of West Central Electric Cooperative was held at the Hilton Garden Inn in Independence, Jackson County, Missouri, at 3:30 p.m. Feb. 26, 2026, pursuant to the bylaws of the cooperative and previous resolution of the board of directors. The meeting was called to order by President Densil Allen Jr. Attorney Sheri Smiley caused the minutes of the meeting to be kept. The following directors were present: Allen Jr., Clark Bredehoeft, Richard Strobel, Dale Jarman, Robert Simmons, Jeremy Ahmann, Stan Rhodes and Elizabeth Houtsma. Colby Dowell was absent. Also present was General Manager Michael Newland.

APPROVAL OF AGENDA

The agenda was approved.

APPROVAL OF CONSENT AGENDA

The board approved its consent agenda consisting of the minutes of the regular meeting on Jan. 22, 2026; expenditures for the month of January 2026; new membership applications and membership terminations, and the treasurer's report.

FINANCING AND TREASURER'S REPORT

CFO Rebecca Hoeflicker presented the January 2026 Operating Report (RUS Form 7) and Comparative Operating Statement. She reviewed the Financial and Statistical Report and Treasurer's Report with monthly and annual budget comparisons. She also gave the investment report. She presented and reviewed statistical data pertaining to operating revenue, expenses, margins, assets, liabilities, cash flow management, and KWH sales and ratios. She reported on interest rates, the impact of large loads on the budget and projections for February. She gave updated budget numbers. She reviewed investments. Equity by year was reported on. Kevin Kelso is working on inventory counts for audits and she explained how and why adjustments were made on inventory in the audit. New services connected were reported on. The financial reports were accepted as presented.

APPROVAL OF STAFF REPORTS

The following staff reports were approved:

Operations Report

Operations Manager Scott Gard provided an oral report to supplement his written operations report. He reported on crews, mechanic and fleet, and outages and causes. He also reported on new subdivisions. Pole change-outs, transformer changes and line switching were reported on.

Safety and Engineering Report: Engineering Manager Pete Nelson provided an oral report to supplement his written safety and engineering report. Subdivisions were discussed. The Holden sub work and raising lines over Highway 13 was reported on. Safety and Compliance Coordinator Cody Brock gave a safety report. Safety meetings and crew visits were reported on. He also reported on the hours worked and miles driven with no lost time.

Member Services Report: Member Services Manager Brent Schlotzhauer provided a written member services report. He provided updates on Operation RoundUp, the communication department activities including Youth Tour presentations, West Central Electric Scholarship applications and phone directory advertising were dis-



cussed. Net metered solar systems and rebates, the NISC bill redesign, the AMEC Legislative Conference and an MSR team meeting were reported on. Chamber meetings attended were reported on. Issues with the U.S. Mail and slow delivery were reported on.

NW BOARD REPORT

Simmons and Newland gave the NW board report. They reported on Lone Jack, margins, deferred revenue, equity and the AECI report.

AMEC REPORT

Bredehoeft provided an AMEC report and reported on the legislative conference. He also gave departmental reports for AMEC.

NRECA DIRECTORS CONFERENCE

Simmons gave an update on the NRECA Directors Conference and the speakers.

APPOINT NW VOTING DELEGATE AND ALTERNATE

Strobel was appointed as the voting delegate and Houtsma as the alternate.

APPOINT CRC VOTING DELEGATE AND ALTERNATE

Simmons was appointed as the delegate and Strobel as the alternate.

APPROVE AMEC PAC CONTRIBUTION

The board approved a \$2,000 to the AMEC PAC.

LEGAL REPORT

Smiley gave the legal report for the month.

MANAGERS REPORT

Newland gave the manager's report. He had provided a written report to the board prior to the meeting. Locates were discussed and using a locating company is being considered. He gave an update on the costs, liability and references. A contractor accident was reported on where the contractor is taking responsibility. Following the manager's report, Ahmann left the meeting.

UNFINISHED BUSINESS

There was no unfinished business.

NEW BUSINESS

No new business was brought forward.

EXECUTIVE SESSION

Executive Session was called at 4:18 p.m. and was out at 4:55 p.m.

ADJOURNMENT

Meeting adjourned.

FINANCIAL REPORT

January 2026 Statement of Operations

	This month	YTD 2026	YTD 2025
Revenue	\$4,779,245	\$4,779,245	\$4,439,753
Power Bill Expense	2,663,959	2,663,959	2,547,564
Operation & Maintenance Expense	677,706	677,706	724,712
Depreciation Expense	225,979	225,979	215,362
Interest Expense	<u>151,771</u>	<u>151,771</u>	<u>144,772</u>
Total cost of Service (Total Expenses)	3,719,415	3,719,415	3,632,410
Operating Margins (Revenue less Expenses)	1,059,830	1,059,830	807,343
Other Margins	<u>49,311</u>	<u>49,311</u>	<u>21,561</u>
TOTAL MARGINS	\$1,109,141	\$1,109,141	\$828,904