From the WCE boardroom

Regular meeting of the Board of Directors held Aug. 27, 2026.

A meeting of the board of directors of West Central Electric Cooperative was held at the offices of the cooperative in Higginsville, Mo. at 9:30 a.m. Aug. 27, 2026, pursuant to the bylaws of the cooperative and previous resolution of the board of directors. The meeting was called to order by President Densil Allen Jr. Attorney Sheri Smiley caused the minutes of the meeting to be kept. The following directors were present: Allen Jr., Clark Bredehoeft, Richard Strobel, Dale Jarman, Robert Simmons, Jeremy Ahmann, Elizabeth Houtsma and Colby Dowell. Stan Rhodes was absent. Also present was General Manager Michael Newland.

APPROVAL OF AGENDA

The agenda was approved.

APPROVAL OF CONSENT AGENDA

The board approved its consent agenda consisting of the minutes of the regular meeting on July 23, 2026; expenditures for the month of July 2026; new membership applications and membership terminations, and the treasurer's report.

FINANCING AND TREASURER'S REPORT

CFO Rebecca Hoeflicker presented the July 2026 operating report (RUS Form 7) and comparative operating statement. She reviewed the financial and statistical report and treasurer's report with monthly and annual budget comparisons. She also gave the investment report. She presented and reviewed statistical data pertaining to operating revenue, expenses, margins, assets, liabilities, cash flow management, and KWH sales and ratios. She reported on interest rates, borrowing funds, and projections for June. She gave updated budget numbers and reviewed investments. Equity was reported on. The cash-flow statement was reviewed. New services connected were reported on. The KRTA data was in the board packet. Staffing was discussed. The financial reports were accepted as presented.

APPROVAL OF STAFF REPORTS

The following staff reports were approved:

Operations Report

Operations Manager Scott Gard provided an oral report to supplement his written operations report. He reported on crews, mechanic and fleet, and outages. The new digger truck was reported on. A request made by the Odessa VFW was discussed. Summer interns were reported on.

Engineering Report: Engineering Manager Pete Nelson provided an oral report to supplement his written engineering report. He reported on new work being done by subcontractors. He gave a Lone Jack update and reported on new services and requests for loads. He reported NISC training was done.

Safety Report

Safety and Compliance Manager Cody Brock provided an oral report to supplement his written safety report. A safety meeting will be held on Aug. 28, 2026. He reported on crew visits. As of July 31, 2026, the employees worked 1,367 days without a lost-time accident and drove 38,779 miles for the month.

Member Services Report: Member Services Manager Brent Schlotzhauer provided a member services report. He provided updates on Operation RoundUp and the communication department activities. The state fair and member outreach were discussed. The annual meeting was reported on. He gave a report on solar and wind, net metering and rebates. He reported on chamber meetings and on member engagement



including parade participations. Member Services Supervisor Brandy Dukes reported on member service key metrics and payment options regarding how members currently pay their bills. She also reported on prepay applications, automated transitions and cross training.

AMEC MEETING

Bredehoeft reported on the Aug. 5 meeting. He had provided department reports prior to the meeting. He discussed Rural Missouri magazine, executive physicals, data centers, and the AECI report. The AMEC annual meeting is Sept. 30-Oct. 1 in Branson. He gave a training center update.

NW BOARD REPORT

Simmons and Newland gave the NW Board report. They reported on margins, equity, and outages. They gave a Lone Jack update.

POLICY COMMITTEE REPORT

Jarman reported on what the committee had reviewed including policies 2.6, 2.16, 4.5, 5.3, 5.5 and 5.6. They will be brought back next month.

ANNUAL MEETING DISCUSSION

Newland discussed the annual meeting preparation.

REVIEW BOARD STANDING COMMITTEES

The standing committees were reviewed and will stay the same for 2027.

LEGAL REPORT

Smiley gave the legal report for the month.

MANAGERS REPORT

Newland gave the manager's report. He reported on meetings attended. Locate companies were discussed. He reported on staffing. A franchise agreement with the city of Oak Grove has been completed. He reported the NRECA health insurance premiums will increase by 16% for the year

UNFINISHED BUSINESS

None.

NEW BUSINESS

It was reported that Houtsma has completed her NRECA training. Director's expenses were discussed. The decision was made to not reimburse an office expense for equipment/materials that is beyond what the co-op issues.

EXECUTIVE SESSION

Executive Session was called at 10:57 a.m. and was out at 12:42 p.m.

ADJOURNMENT

Meeting adjourned.

FINANCIAL REPORT

July 2026
Statement of Operations

	This month	YTD 2026	YTD 2025
Revenue	**$3,810,440**	**$24,600,948**	**$24,977,656**
Power Bill Expense	2,203,656	14,604,624	15,172,739
Operation & Maintenance Expense	950,791	5,571,948	5,399,400
Depreciation Expense	232,824	1,597,361	1,521,919
Interest Expense	164,397	1,050,721	980,500
Total cost of Service (Total Expenses)	**3,551,668**	**22,824,654**	**23,074,558**
Operating Margins (Revenue less Expenses)	258,772	1,776,294	1,903,098
Other Margins	38,470	302,971	219,535
TOTAL MARGINS	**$297,242**	**$2,079,265**	**$2,122,633**