From the WCE boardroom

Regular meeting of the Board of Directors held April 23, 2026.

A meeting of the board of directors of West Central Electric Cooperative was held at the offices of the cooperative in Higginsville, Mo. at 9:30 a.m. April 23, 2026, pursuant to the bylaws of the cooperative and previous resolution of the board of directors. The meeting was called to order by President Densil Allen Jr. Attorney Sheri Smiley caused the minutes of the meeting to be kept. The following directors were present: Allen Jr., Clark Bredehoeft, Richard Strobel, Dale Jarman, Robert Simmons, Jeremy Ahmann, Stan Rhodes and Elizabeth Houtsma Colby Dowell was absent. Also present was General Manager Michael Newland.

APPROVAL OF AGENDA

The agenda was approved.

APPROVAL OF CONSENT AGENDA

The board approved its consent agenda consisting of the minutes of the regular meeting on March 26, 2026; expenditures for the month of March 2026; new membership applications and membership terminations, and the treasurer's report.

FINANCING AND TREASURER'S REPORT

CFO Rebecca Hoeflicker presented the March 2026 Operating Report (RUS Form 7) and Comparative Operating Statement. She reviewed the Financial and Statistical Report and Treasurer's Report with monthly and annual budget comparisons. She also gave the investment report. She presented and reviewed statistical data pertaining to operating revenue, expenses, margins, assets, liabilities, cash flow management, and KWH sales and ratios. She reported on interest rates, the impact of large loads on the budget and projections for March. She gave updated budget numbers. She reviewed investments. Equity was reported on. The cash flow statement was reviewed. The audit is being finalized. New services connected were reported on. The financial reports were accepted as presented.

APPROVAL OF STAFF REPORTS

The following staff reports were approved:

Operations Report

Operations Manager Scott Gard provided an oral report to supplement his written operations report. He reported on crews, mechanic and fleet, and outages and causes including issues from storms. He also reported on maintenance, brush crews, right-of-way and new services.

Engineering Report: Engineering Manager Pete Nelson provided an oral report to supplement his written engineering report. He reported on new subdivisions. The OO Highway conversion and pole changes were reported on.

Safety Report

Safety and Compliance Manager Cody Brock gave a safety report. Safety meetings and crew visits were reported on. It is work zone awareness week. One injury that required stitches was reported on. Audits were reported on. He reported on the NRECA Safety Leadership Summit in St. Louis. Flagger training was given. As of March 31, 2026, the employees worked 1,245 days without a lost-time accident and drove 35,390 miles for the month.

Member Services Report: Member Services Manager Brent Schlotzhauer provided a written member services report. He provided updates on Operation RoundUp, the communication department activities, and presentations by the co-op at local schools. The English Scholarship interviews took place. Net metered solar systems and rebates were reported on. The Youth Tour and CYCLE winners were announced. The new Touchstone Energy SHINE website was reported on.



AMEC REPORT

Bredehoeft provided reports from the April 1 meeting, and provided department reports. The director's conference in July was reported on. An AECI update and a legislative update were given.

NW BOARD REPORT

Simmons and Newland gave the NW board report. The annual meeting was discussed and directors who attended gave reports. They reported that at the reorganizational meeting the same officers were elected. They reported on margins, deferred revenue, and equity. The board voted to change NW to a taxable status.

MATT MOORE, MOORE DEVELOPMENT PARTNERS, LLC

Matt Moore appeared via Zoom and provided additional information regard the REDLG program.

ANNUAL MEETING

Issues with the date of the annual meeting caused by the university having a new basketball court installed were discussed. A motion was made, seconded and passed to move the annual meeting to Aug. 28, 2026 to accommodate the university. The meal will be the same as last year.

ROUNDUP FOUNDATION REPORT

Newland and Kim Lewis gave the RoundUp Foundation report. New members and awards were reported on.

BOARD SELF-ASSESSMENT

The board reviewed the self-assessment results. Going forward, directors' expenses will be reviewed by one board member and the treasurer.

LEGAL REPORT

Smiley gave the legal report for the month.

MANAGERS REPORT

He reported on staffing and right-of-way. A discussion was held on having a supplemental bucket crew come. It would impact the budget by $125,000.00 a year. The budget was amended by that amount to continue to allow the supplemental bucket crew. Clothing with logos was discussed. Strategic planning with CFC was reported on. He reviewed board per diems and this will be discussed at a later time.

UNFINISHED BUSINESS

None.

NEW BUSINESS

None.

EXECUTIVE SESSION

Executive Session was called at 11:38 a.m. and was out at 11:53 a.m.

ADJOURNMENT

Meeting adjourned.

FINANCIAL REPORT

March 2026

Statement of Operations

	This month	YTD 2026	YTD 2025
Revenue	**$3,196,532**	**$12,198,883**	**$12,203,315**
Power Bill Expense	1,954,268	6,706,384	6,819,861
Operation & Maintenance Expense	728,371	2,150,621	2,260,933
Depreciation Expense	226,534	679,234	648,495
Interest Expense	152,051	441,158	421,144
Total cost of Service (Total Expenses)	**3,061,224**	**9,977,397**	**10,150,433**
Operating Margins (Revenue less Expenses)	135,308	2,221,486	2,052,882
Other Margins	65,646	152,356	103,784
TOTAL MARGINS	**$200,954**	**$2,373,842**	**$2,156,666**