

FROM THE WCE BOARDROOM...

Regular meeting of the Board of Directors held Sept. 26, 2024

A meeting of the board of directors of West Central Electric Cooperative was held at the offices of the Cooperative, in Higginsville, Missouri, at 9:30 a.m. on Thursday, Sept. 26, 2024, pursuant to the bylaws of the cooperative and previous resolution of the board of directors. The meeting was called to order by President Densil Allen Jr. Cooperative Attorney Sheri Smiley caused the minutes of the meeting to be kept. The following directors were present: Allen, Clark Bredehoeft, Richard Strobel, Stan Rhodes, Dale Jarman, Robert Simmons, Jeremy Ahmann, Elizabeth Houtsma and Colby Dowell. Also present was General Manager Michael Newland.

APPROVAL OF AGENDA

One addition was made to the Agenda to include an IT report. Agenda was approved.

APPROVAL OF CONSENT AGENDA

The board approved its consent agenda consisting of the minutes of the regular meeting of Aug. 22, 2024; expenditures for the month of August 2024; new membership applications and membership terminations and the Treasurer's Report.

APPROVAL OF REPORTS

The following reports were approved:

Financing and Treasurer's Report: Accounting Manager Rebecca Hoeflicker presented the August 2024 Operating Report (RUS Form 7) and Comparative Operating Statement. She reviewed the Financial and Statistical Report and Treasurer's Report with monthly and annual budget comparisons. She also gave the investment report. She presented and reviewed statistical data pertaining to operating revenue, expenses, margins, assets, liabilities, cash flow management, and KWH sales and ratios. She reported on the impact a large load has. She reported on new services and miles of line. Equity and line loss was also reported on.

Operations Report

Operations Manager Scott Gard provided an oral report to supplement his written Operations Report. He reported on crews, outages and causes for the month. He gave a machine and fleet report and reported a digger truck broke down. Alternatives on the truck were discussed. Four linemen were being sent south for hurricane aid. He gave a brush and right-of-way report.

Safety and Engineering Report: Engineering Manager Pete Nelson provided an oral report to supplement his written Safety and Engineering Report. As of Aug. 31, employees have worked 668 days without a lost-time accident. Co-op employees drove a total of 40,653 miles as of the end of August without a serious accident. He reported on safety meeting presentations, including TOMO training on drug testing, emergency action drills, and crew visits. He gave an engineering/staking report. He provided a construction, retirement, maintenance and operations report. A potential new load was discussed.

Member Services Report: Member Services Manager Brent Schlotzhauer provided an oral report to supplement his written Member Services Report. His report included RoundUp enrollment and updates. Updates for the 2025 Youth Tour and CYCLE were reported. He reported on trainings he had



attended. The member handbook is being updated. He reported that because the co-op scored high on the ACSI scores in member satisfaction that they were asked to present at a seminar in North Carolina. The Central Missouri Economic Development Alliance was attended. Updates on changes being implement by NISC on billing was reported on.

IT REPORT

Tim Bowler provided an IT report. He reported on camera systems on the laptops, and that the Verizon plan will be used for the iPads.

NW REPORT

Simmons and Newland reported on the September board meeting and retreat. They reported on large loads, capital expenditures, fleet, projects, AEI updates and load management.

SECTION 24 OF SERVICE RULES AND REGULATIONS

Newland presented Section 24 of the Service Rules and Regulations which addresses inactive lines and services. After discussion, Section 24 was approved.

APPOINT CFC REGION 8-10 VOTING DELEGATE AND ALTERNATE

Simmons was appointed as the delegate and Jarman as the alternate.

APPOINT FEDERATED VOTING DELEGATE FOR REGION 8-10

Simmons was appointed as the Federated Voting Delegate for Region 8-10.

LEGAL REPORT

Smiley gave the legal report for the month.

MANAGER'S REPORT

Newland presented the monthly Manager's Report. After-hour services were discussed. Options for after-hours calls are being reviewed. He is currently working with Toth on rates and there may be a potential rate increase. A condensed rate study is being done by Toth. The Lone Jack substation was discussed. New trucks and trade-in values of old trucks were reported on. The parades the co-op has participated in was reported on.

UNFINISHED BUSINESS

None.

NEW BUSINESS

None.

EXECUTIVE SESSION

Executive session was called at 11:05 a.m. and adjourned at 12:00 p.m.

ADJOURNMENT

Meeting adjourned.

FINANCIAL REPORT • Statement of Operations • August 2024

	This month	YTD 2024	YTD 2023
Revenue	\$3,641,395	\$24,899,766	\$22,390,354
Power Bill Expense	2,100,589	15,091,933	12,841,868
Operation & Maint. Expense	712,504	5,844,695	5,256,234
Depreciation Expense	211,794	1,673,983	1,782,672
Interest Expense	141,743	1,063,520	976,875
Total cost of Service (Total Expense)	3,166,630	23,674,131	20,857,649
Operating Margins (Revenue less Expenses)	474,765	1,225,635	1,532,705
Other Margins	25,108	223,675	246,541
TOTAL MARGINS	\$499,873	\$1,449,310	\$1,779,246

