

# FROM THE WCE BOARDROOM...

Regular meeting of the Board of Directors held June 27, 2024

A meeting of the board of directors of West Central Electric Cooperative was held at the office of the Cooperative, in Higginsville, Missouri, at 9:30 a.m. Thursday, June 27, 2024, pursuant to the bylaws of the cooperative and previous resolution of the board of directors. The meeting was called to order by President Densil Allen Jr. Cooperative Attorney Sheri Smiley caused the minutes of the meeting to be kept. The following directors were present: Allen, Robert Simmons, Clark Bredehoeft, Stan Rhodes, Dale Jarman, Richard Strobel, Colby Dowell, Jeremy Ahmann and Elizabeth Houtsma. Also present was General Manager Michael Newland.

## APPROVAL OF AGENDA

The agenda was approved.

## APPROVAL OF CONSENT AGENDA

The board approved its consent agenda consisting of the minutes of the regular meeting of May 30, 2024; expenditures for the month of May 2024; new membership applications and membership terminations.

## APPROVAL OF REPORTS

The following May reports were approved:

**Financing and Treasurer's Report:** Accounting Manager Rebecca Hoeflicker presented the May 2024 Operating Report (RUS Form 7) and Comparative Operating Statement. She reviewed the Financial and Statistical Report and Treasurer's Report with monthly and annual budget comparisons. She also gave the investment report. She presented and reviewed statistical data pertaining to operating revenue, expenses, margins, assets, liabilities, cash flow management, and KWH sales and ratios. She reported on the impact a large load has. The unclaimed capital credit money listing was discussed. The board's consensus was that the full list of members with unclaimed capital credits will be published in Rural Missouri magazine with notice in local newspapers directing members to the website to check their name. She reported CFC has KRTA's ready.

**Operations Report:** Operations Manager Scott Gard provided an oral report to supplement his written Operations Report. He reported on crews and pole inspections and that there is a 3% rejection rate. He reported on two linemen who attended transformer school. He reported on outages and causes for the month. He gave a machine and fleet report and reported on brush crews and right-of-way work being done.

**Safety and Engineering Report:** Engineering Manager Pete Nelson provided an oral report to supplement his written Safety and Engineering Report. As of May 31, 2024, employees have worked 576 days without a lost-time accident. Co-op employees drove a total of 41,921 miles as of the end of May without a serious accident. He reported he attended a FEMA storm preparation class at AMEC. An engineering/staking department report was given.

**Member Services Report:** Member Services Manager Brent Schlotzhauer provided an oral report to supplement his written



Member Services Report. His report included RoundUp enrollment and RoundUp updates. Youth Tour, CYCLE and annual meeting preparation were updated. One of the Youth Tour students from the cooperative was chosen to represent Missouri on the National Youth Leadership Council. He gave a net metering and rebate report. He reported on survey results, vote-by-mail for the annual meeting and area chamber meetings attended.

## APPOINT VOTING DELEGATE AND ALTERNATE FOR NRECA REGION 8-10

Newland was appointed as the voting delegate and Simmons as the alternate.

## AMEC REPORT

Bredehoeft reported on the June 5 meeting. He provided department reports, discussed the EPA recent ruling that is being appealed by NRECA. A potential director campaign finance report was discussed.

## NW ELECTRIC REPORT

Newland and Simmons reported on the June NW board meeting. They gave an AECL report and reported that the Lone Jack property has been closed on.

## CFC FORUM REPORT

Simmons gave a report on the CFC meeting he attended.

## LEGAL REPORT

Smiley gave the legal report for the month.

## MANAGER'S REPORT

Newland presented the monthly Manager's Report. He reported on Lone Jack, the company logo, and on the Missouri Co-op Family Fund donation made by NW Electric on behalf of the cooperative.

## UNFINISHED BUSINESS

None.

## NEW BUSINESS

None.

## EXECUTIVE SESSION

Executive session was called at 10:50 a.m. and adjourned at 11:25 a.m.

## ADJOURNMENT

Meeting adjourned.

## FINANCIAL REPORT • Statement of Operations • May 2024

	This month	YTD 2023	YTD 2023
<b>Revenue</b>	<b>\$2,695,303</b>	<b>\$14,699,641</b>	<b>\$13,973,280</b>
Power Bill Expense	1,788,977	8,875,558	7,744,004
Operation & Maintenance Expense	710,289	3,356,694	3,277,442
Depreciation Expense	209,572	1,041,723	1,109,219
Interest Expense	131,695	644,209	600,025
<b>Total cost of Service</b> (Total Expense)	<b>2,840,533</b>	<b>13,918,184</b>	<b>12,730,690</b>
Operating Margins (Revenue less Expenses)	(145,230)	781,457	1,242,590
Other Margins	32,940	138,463	119,346
<b>TOTAL MARGINS</b>	<b>\$(112,290)</b>	<b>\$919,920</b>	<b>\$1,361,936</b>

