

FROM THE WCE BOARDROOM

Regular meeting of the Board of Directors held Sept. 28, 2023

A meeting of the board of directors of West Central Electric Cooperative was held at the offices of the Cooperative, in Higginsville, Missouri, at 10 a.m. on Thursday, Sept. 28, 2023, pursuant to the bylaws of the cooperative and previous resolution of the board of directors. The meeting was called to order by President Densil Allen Jr. Cooperative Attorney Sheri Smiley caused the minutes of the meeting to be kept. The following directors were present: Densil Allen Jr., Clark Bredehoeft, Richard Strobel, Stan Rhodes, Dale Jarman, Robert Simmons, Jeremy Ahmann and Colby Dowell. Sandra Streit was absent. Also present was General Manager Michael Newland and cooperative attorney Sheri Smiley.

APPROVAL OF AGENDA

After discussion, an amended agenda was approved.

APPROVAL OF CONSENT AGENDA

The board approved its consent agenda consisting of the minutes of the regular meeting of Aug. 24, 2023; expenditures for the month of August 2023; new membership applications and membership terminations and the Treasurer's Report.

APPROVAL OF REPORTS

The following reports were approved:

Financing and Treasurer's Report: Accounting Manager Rebecca Hoeffler presented the August 2023 Operating Report (RUS Form 7) and Comparative Operating Statement. She reported on the 990's being prepared by Kelso-Lynch, gave an ERTC update, reported that the gift credits received by members at the annual meeting were applied to the September bill, reported that RUS did a civil rights review and that she is reviewing the depreciation on plant and assets based on the last audit. She reviewed the Financial and Statistical Report and Treasurer's Report with monthly and annual budget comparisons. She also gave the investment report. She presented and reviewed statistical data pertaining to operating revenue, expenses, margins, assets, liabilities, cash flow management, and KWH sales and ratios.

Operations Report

Operations Manager Scott Gard provided a written Operations Report. He reported on crews and fleet. There were no major outages to report. Mechanic work on trucks was discussed. Brush crews and right-of-way were reported on, and bids continue to come in and are being reviewed.

Safety and Engineering Report: Engineering Manager Pete Nelson provided a written Safety and Engineering Report. Safety meetings were reported on. AMEC did a second MECIP audit with no issues found. An energy/staking department report was given.

Member Services Report: Member Services Manager Brent Schlotzhauer provided a report to supplement his written Member Services Report. His report included RoundUp enrollment and updates. AMI concerns from a member were discussed. Net metering and rebates were reported on. He reported on chamber meetings attended.

AMEC REPORT

Bredehoeft gave a summary of the Sept. 6 executive meeting he attended.



He reported on member services and iPad voting, the State Fair, the accountant's conference, CYCLE, the social media director position, legislation, annual meetings, broadband funds, PAC contributions, the FR program, the Linemen's Rodeo, budget, and AMEC director training.

NW REPORT

Simmons and Newland reported on the NW meeting and board retreat. They reported on the work plan, the Lone Jack Substation build and site, new builds, a fiber build, equipment and staffing.

APPOINT CFC VOTING DELEGATE

Simmons was appointed delegate and Newland as alternate.

APPOINT FEDERATED VOTING DELEGATE

Newland was appointed delegate and Simmons as alternate.

REVIEW AND APPROVE POLICY 3.3 AND POLICY 3.7

Newland presented two policy changes suggested by staff. Policy changes were approved.

REVIEW AND APPROVE STANDARD CONSTRUCTION PRACTICES

Newland presented changes to the Standard Construction Practices Policy. After discussion, recommended changes were accepted.

LEGAL REPORT

Smiley presented a report on legal matters.

MANAGER'S REPORT

Newland presented the monthly Manager's Report. He reported on pole inspections and change outs, provided an MIP summary in the board packet, and is reviewing the current credit card policy. Key accounts and economic development was discussed along with the new incentive rates that can be offered.

UNFINISHED BUSINESS

None.

NEW BUSINESS

Newland reviewed bid for the Construction Work Plan from Toth. Following discussion, the bid was accepted.

EXECUTIVE SESSION

Executive session was called at 11:48 a.m. and adjourned at 12:36 p.m.

ADJOURNMENT

Meeting adjourned.

FINANCIAL REPORT • Statement of Operations • August 2023

	This month	YTD 2023	YTD 2022
Revenue	\$3,085,338	\$22,390,354	\$22,506,213
Power Bill Expense	1,746,726	12,841,868	12,743,079
Operation & Maint. Expense	551,137	5,256,234	5,268,059
Depreciation Expense	225,456	1,782,672	1,688,827
Interest Expense	128,363	976,875	903,835
Total cost of Service (Total Expense)	2,651,682	20,857,649	20,603,800
Operating Margins (Revenue less Expenses)	433,656	1,532,705	1,902,413
Other Margins	75,243	246,541	126,346
TOTAL MARGINS	\$508,899	\$1,779,246	\$2,028,759

