

FROM THE WCE BOARDROOM

Regular meeting of the Board of Directors held Oct. 26, 2023

A meeting of the board of directors of West Central Electric Cooperative was held at the offices of the Cooperative, in Higginsville, Missouri, at 10 a.m. on Thursday, Oct. 26, 2023, pursuant to the bylaws of the cooperative and previous resolution of the board of directors. The meeting was called to order by President Densil Allen Jr. Attorney Sheri Smiley caused the minutes of the meeting to be kept. The following directors were present: Clark Bredehoeft, Richard Strobel, Stan Rhodes, Dale Jarman, Robert Simmons, Sandra Streit, Jeremy Ahmann and Colby Dowell. Also present were General Manager Michael Newland, and attorney Sheri Smiley.

RESIGNATION

Sandra Streit tendered her resignation as she has moved to another state. The board thanked her for her years of service. She then left the meeting.

APPROVAL OF AGENDA

After discussion, the agenda was approved as presented.

APPROVAL OF CONSENT AGENDA

The board approved its consent agenda consisting of the minutes of the regular meeting of Sept. 28, 2023; expenditures for the month of September 2023; new membership applications and membership terminations.

APPROVAL OF REPORTS

The following September reports were approved:

Financing and Treasurer's Report: Rebecca Hoeflicker presented the September 2023 Operating Report (RUS Form 7) and Comparative Operating Statement. She reviewed the Financial and Statistical Report and Treasurer's Report with monthly and annual budget comparisons. She also gave the investment report. She presented and reviewed statistical data pertaining to operating revenue, expenses, margins, assets, liabilities, cash flow management, and KWH sales and ratios. The RUS loan, right-of-way invoices, material invoices, equity and estate payment checks were discussed. CFC repricing was approved as well as the fees for RoundUp Review and Form 990 preparation.

Operations Report

Scott Gard provided an oral report to supplement his written Operations Report. He reported on crews. There were no major outages to report. Mechanic work and fleet were reported on as well as schools attended. Brush crews and right-of-way were reported on. Bids continue to come in and are being reviewed.

Safety and Engineering Report: Pete Nelson provided an oral report to supplement his written Safety and Engineering Report. Three crew visits were done. New loads were discussed. Safety meetings were reported on. An energy/staking department report was given. Hours worked without a lost-time accident and hours driven in September were reported on.

Member Services Report: Brent Schlotzhauer provided a report to supplement his written Member Services Report. His report included RoundUp enrollment and RoundUp updates. A social media campaign was reported on. Net metering and rebates were reported on. The statewide member satisfaction survey was discussed. He reported on chamber meetings attended.



AMEC REPORT

Bredehoeft gave a summary of the executive meeting held Oct. 3 that he attended. He reported on the guest speaker of the social media provider for AMEC. He gave department reports and discussed legislative issues.

AMEC ANNUAL MEETING

The directors who attended the annual meeting gave an update on the speakers. They reported that Mike Gray had received the A.C. Burrows award.

ROUND UP FOUNDATION REPORT

A report was given and the minutes from the Oct. 9 meeting were reviewed. A discussion was held on replacing Streit on the foundation board. Colby Dowell was named the replacement.

N.W. ELECTRIC REPORT

Newland and Simmons reported on the October NW meeting. They reported on the budget, the property for Lone Jack and staffing.

NRECA REGION 8-10 REPORT

Simmons provided an update.

TRAVEL TIME

The Policy Committee will review Policy 2.6 regarding travel time.

LEGAL REPORT

Smiley presented a report on legal matters. She discussed the Franchise Agreement with the City of Lone Jack which was approved. A discussion was held on how notice, applications and interviews would be conducted for the replacement of the board seat vacated by Streit.

MANAGER'S REPORT

Newland presented the monthly Manager's Report. The Lafayette County 4-H banquet was discussed. Safety at the front office was discussed and bids have been received. The board voted to increase the budget to increase security measures.

UNFINISHED BUSINESS

None.

NEW BUSINESS

None.

EXECUTIVE SESSION

Executive Session was called at 11:50 a.m. and adjourned at 12:55 p.m.

ADJOURNMENT

Meeting adjourned.

FINANCIAL REPORT • *Statement of Operations* • September 2023

	This month	YTD 2023	YTD 2022
Revenue	\$2,672,606	\$25,062,960	\$25,158,724
Power Bill Expense	1,555,245	14,397,114	14,191,654
Operation & Maint. Expense	561,959	5,818,192	5,720,612
Depreciation Expense	226,474	2,009,147	1,905,159
Interest Expense	124,179	1,101,053	1,027,604
Total cost of Service (Total Expenses)	2,467,857	23,325,506	22,845,029
Operating Margins (Revenue less Expenses)	204,749	1,737,454	2,313,695
Other Margins	73,000	319,541	186,255
TOTAL MARGINS	\$277,749	\$2,056,995	\$2,499,950

