

FROM THE WCE BOARDROOM...

Regular meeting of the Board of Directors held August 24, 2023

A meeting of the board of directors of West Central Electric Cooperative was held at the offices of the Cooperative, in Higginsville, Missouri, at 9:15 a.m. on Thursday, August 24, 2023, pursuant to the bylaws of the cooperative and previous resolution of the board of directors. The meeting was called to order by President Densil Allen Jr. Robert Simmons, secretary of the cooperative, caused the minutes of the meeting to be kept. The following directors were present: Allen, Simmons, Richard Strobel, Stan Rhodes, Sandra Streit, Dale Jarman, Jeremy Ahmann and Colby Dowell. Clark Bredehoeft was absent. Also present were General Manager Michael Newland and cooperative attorney Sheri Smiley.

APPROVAL OF AGENDA

After discussion, the agenda was approved.

APPROVAL OF CONSENT AGENDA

The board approved its consent agenda consisting of the minutes of the regular meeting of July 27, 2023; expenditures for the month of July 2023; new membership applications and membership terminations; treasurer's report.

APPROVAL OF REPORTS

The following reports were approved:

Financing and Treasurer's Report: Newland presented the July 2023 Operating Report (RUS Form 7) and Comparative Operating Statement. He reviewed the Financial and Statistical Report and Treasurer's Report with monthly and annual budget comparisons and gave the investment report. He presented and reviewed statistical data pertaining to operating revenue, expenses, margins, assets, liabilities, cash flow management, and KWH sales and ratios. Overtime because of storm damage was reported on. The impacts on the budget of brush cutting and spraying and the NW increased power costs were discussed. Capital credit payout effect on equity was reported on.

Operations Report: Operations Manager Scott Gard provided a report to supplement the written Operations Report. He reported on crews and fleet. He also reported on outages and storm damage for the July 30 storm with 1,000 outages reported. Mechanic work on trucks was discussed.

Safety and Engineering Report: Engineering Manager Pete Nelson provided a report to supplement the written Safety and Engineering Report. Safety meetings were reported on. A close call issue with an unmarked gas line was reported as well as a report on the Federated audit and make-ready work. An update was given on a potential new subdivision.

Member Services Report: Member Services Manager Brent Schlotzhauer provided a report to supplement his written Member Services Report. His report included CYCLE as well as RoundUp enrollment and updates. The Johnson County Community Health Services Summer block party was attended. The HCC Network



Project Connect event and the Higginsville Rotary luncheon were also attended. He reported on issues with a member who was disconnected. He reported on rebates and chamber meetings he attended.

AMEC REPORT

Newland reported on the meeting he attended.

NW REPORT

Simmons and Newland reported on the NW meeting. They reported on the Lone Jack Substation build and site, capital purchases, the budget, and impact of recent record heat in August on the system.

ANNUAL MEETING DISCUSSION

Newland led a discussion on the 2023 Annual Meeting. Discussion was held on what will be improved next year including comments from members on the food line and how prizes were drawn for.

LEGAL REPORT

Smiley reported on legal matters.

MANAGER'S REPORT

Newland presented the monthly Manager's Report. An MIP summary will be done. He is reviewing the credit card policy and the line extension policy. He met with the Johnson County Economic Development on a potential new load. He met with AECL on grants and economic development, and a potential large load was discussed. The Wage and Salary Committee will meet at 7 p.m. Sept. 26. He reminded the board of the upcoming AMEC director's meeting, and gave a RoundUp update on how opt in and opt out works and how it is communicated to the members.

UNFINISHED BUSINESS

Allen discussed the Veteran's Home in Warrensburg. The cooperative will help with using the bucket truck to change out lights on poles where veteran's banners are. There was no other unfinished business.

NEW BUSINESS

None.

EXECUTIVE SESSION

Executive Session was called at 11:58 a.m. and adjourned at 12:40 p.m.

ADJOURNMENT

Meeting adjourned.

FINANCIAL REPORT • Statement of Operations • July 2023

	This month	YTD 2023	YTD 2022
Revenue	\$2,730,411	\$19,305,016	\$19,623,909
Power Bill Expense	1,732,843	11,095,142	11,139,686
Operation & Maint. Expense	752,285	4,705,097	4,125,877
Depreciation Expense	224,127	1,557,216	1,474,357
Interest Expense	123,900	848,512	792,004
Total cost of Srvc. (Total Expense)	2,833,155	18,205,967	17,531,924
Operating Margins (Revenue less Expenses)	(102,744)	1,099,049	2,091,985
Other Margins	30,713	171,298	111,205
TOTAL MARGINS	\$(72,031)	\$1,270,347	\$2,203,190

