

# FROM THE WCE BOARDROOM...

Regular meeting of the Board of Directors held July 27, 2023

A meeting of the board of directors of West Central Electric Cooperative was held at the offices of the Cooperative, in Higginsville, Missouri, at 9:15 a.m. on Thursday, July 27, 2023, pursuant to the bylaws of the cooperative and previous resolution of the board of directors. The meeting was called to order by President Densil Allen Jr. Robert Simmons, secretary of the cooperative, caused the minutes of the meeting to be kept. The following directors were present: Allen, Simmons, Clark Bredehoeft, Richard Strobel, Stan Rhodes, Sandra Streit, Dale Jarman, Jeremy Ahmann and Colby Dowell. Also present were General Manager Michael Newland and cooperative attorney Sheri Smiley.

**APPROVAL OF AGENDA**

After discussion, the agenda was approved.

**APPROVAL OF CONSENT AGENDA**

The board approved its consent agenda consisting of the minutes of the regular meeting of June 29, 2023; expenditures for the month of June 2023; new membership applications and membership terminations.

**APPROVAL OF REPORTS**

The following reports were approved:

**Financing and Treasurer's Report:** Accounting Manager Rebecca Hoeflicker presented the June 2023 Operating Report (RUS Form 7) and Comparative Operating Statement. She reviewed the Financial and Statistical Report and Treasurer's Report with monthly and annual budget comparisons. She also gave the investment report. She presented and reviewed statistical data pertaining to operating revenue, expenses, margins, assets, liabilities, cash flow management, and KWH sales and ratios. Capital Credit retirements, the 10-year forecast being done by CFC and the KRTA's were available in the board packet.

**Operations Report:** Operations Manager Scott Gard provided a report to supplement the written Operations Report. He reported on crews and new employees. He also reported on fleet that a small bucket truck is set to be sold at an online auction. Outages, storm damage and how dispatch was handled for the 892 storm outages was reported on. A report was given on brush crews and right-of-way.

**Safety and Engineering Report:** Engineering Manager Pete Nelson provided a written Safety and Engineering Report and Newland supplemented it. Safety meetings were reported on. The Missouri State Highway Patrol showed the linemen what officers look for when doing roadside inspections with the mobile scale truck. Crew inspections were held and no safety violations were observed. An engineering staking department report was given. Make-ready work and large transformers were discussed. He gave a report on lost-time accident numbers.

**Member Services Report:** Member Services Manager Brent Schlotzhauer provided a report to supplement his written Member Services Report. His report included Operation RoundUp enrollment. He reported on Youth Tour and the annual meeting. A net metering report was given. Vote-by-mail forms were reported on. Membership cards for members were reported on. He reported on rebates and chamber meetings he attended.

**IT Report:** IT Manager Tim Bowler gave an IT report. Email security was reported on. He is working on meter reprogramming. He attended an infrastructure meeting at AMEC.



**DISCUSSION ON EMPLOYEE RETENTION CREDIT**

Newland provided information from Synergy that had been tabled in January. After board discussion, the consensus was to not proceed.

**AMEC REPORT**

Bredehoeft reported that service awards and a new cooperative neighbor award will be given. Staff reports, the new editor of Rural Missouri, and legislation was reported on.

**NW REPORT**

Simmons and Newland reported on the NW meeting. They reported on the Lone Jack substation build, AECL facilities, and on airplanes that were interfering with the lines.

**DIRECTOR'S CONFERENCE REPORT**

The directors who attended the conference gave a report.

**ROUNDUP FOUNDATION REPORT**

Streit gave a report and provided minutes. The foundation requested that the Member Services Department meet with them. Information was in the board packet for donations made.

**ANNUAL MEETING DISCUSSION**

Newland and Kim Lewis gave the report. An agenda was reviewed. Prizes and entertainment were discussed. Strobel attended Central Electric's meeting and reported on it.

**LEGAL REPORT**

Smiley reported on legal matters.

**MANAGER'S REPORT**

Newland presented the monthly Manager's Report. The Toth cost-of-service study was discussed and has been agreed to. A link was provided to David Tudor's testimony to Congress. The Lone Jack substation was discussed. A three-phase line extension policy was looked at and revisions will be brought back. A credit card limit policy was discussed and will be brought back next month for review. The Cobank Nominating Committee was discussed. An employee family BBQ was held at the Oak Grove location.

**UNFINISHED BUSINESS**

Bredehoeft discussed voting for the AMEC director.

**NEW BUSINESS**

None.

**EXECUTIVE SESSION**

Executive Session was called at 12:05 p.m. and adjourned at 12:10 p.m.

**ADJOURNMENT**

Meeting adjourned.

**FINANCIAL REPORT • Statement of Operations • June 2023**

	This month	YTD 2023	YTD 2022
<b>Revenue</b>	<b>\$2,601,325</b>	<b>\$16,574,605</b>	<b>\$16,705,049</b>
Power Bill Expense	1,618,294	9,362,298	9,478,712
Operation & Maint. Expense	675,372	3,952,813	3,505,426
Depreciation Expense	223,870	1,333,089	1,261,369
Interest Expense	124,587	724,612	680,607
<b>Total cost of Srvc. (Total Expense)</b>	<b>2,642,123</b>	<b>15,372,812</b>	<b>14,926,114</b>
Operating Margins (Revenue less Expenses)	(40,798)	1,201,793	1,778,935
Other Margins	21,240	140,585	96,561
<b>TOTAL MARGINS</b>	<b>\$(19,558)</b>	<b>\$1,342,378</b>	<b>\$1,875,496</b>

